

Notice of General Meeting

3rd March, 2008

Notice is hereby given that a General Meeting ("Meeting") of U308 Holdings plc (the "Company") will be held at The London Canal Museum, 12-13 New Wharf Road, London, N1 9RT on 18th March 2008 at 10:00 a.m. to consider and if thought fit to pass the following Resolution which will be proposed as a Special Resolution:

Special Resolution

That pursuant to the directors' authority to allot shares under Section 80 of the Companies Act 1985 (granted by ordinary resolution passed on 30th October 2007) the directors of the Company be and they are hereby empowered to allot equity securities (as defined for the purposes of Section 95 of the Companies Act 1985) for cash as if Section 89(1) of the said Act did not apply to any such allotment provided that this power shall be limited to the allotment of equity securities having:

1. In the case of relevant shares (as defined for the purposes of Section 95 of the Companies Act 1985) a nominal amount; or
2. In the case of other equity securities, giving the right to subscribe for or convert into relevant shares having a nominal amount, not exceeding £62,500 in aggregate, and this power shall expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution (save that the Company may before such expiry make an offer or agreement which would or might require securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such offer or agreement as if the power conferred hereby had not expired).

By order of the Board
 Edward Taylor
 Company Secretary
 Dated: 27th February 2008

Notes to the Notice of General Meeting

Entitlement to attend and vote

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those members registered on the Company's register of members at:

- 6.00 pm on 16th March 2008; or,
- if this Meeting is adjourned, at 6.00 pm on the day two days prior to the adjourned meeting,

shall be entitled to attend and vote at the Meeting.

Appointment of proxies

2. If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Meeting and you should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
3. A proxy does not need to be a member of the Company but must attend the Meeting to represent you. Details of how to appoint the Chairman of the Meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please contact the Company Secretary c/o the Company's registered office.

Communication

5. Except as provided above, members who have general queries about the Meeting should contact the Company Secretary c/o the Company's registered office (no other methods of communication will be accepted):

You may not use any electronic address provided either:

- in this notice of general meeting; or
- in any related documents (including the chairman's letter and proxy form),

to communicate with the Company for any purposes other than those expressly stated.

The Directors of the issuer accept responsibility for this announcement

Enquiries:

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