

## Uranium play joins PLUS



*Robert Tyerman*

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As foreshadowed by Growth Company Investor, youthful entrepreneur Conrad Windham has introduced U308 Holdings onto the PLUS share market, with nine uranium exploration projects in Chile and backing from serial investor Bruce Rowan and Colin Bird, head of AIM-quoted Jubilee Platinum. Most of the prospects were studied by the United Nations and Chilean and international atomic energy concerns in the 1970s before nuclear power fell from favour. Now that nuclear is being rehabilitated, U308 thinks they are worth revisiting.

The company, which raised £733,000 before its introduction at 10p a share, says exploration since last August has yielded encouraging results and that it has a £350,000 budget for further exploration this year. Windham, also involved with two other PLUS resources concerns, All Star Minerals and Oracle Coalfields, reckons a PLUS quote should help U308 obtain new funds when it needs to and raise its profile.

That would help attract directors and staff of a high calibre. Rowan's Sunvest group holds 18 per cent of the shares, with Tiger Resources, backed by Rowan and Bird, owning another 8.5 per cent. John McIntyre, the company's exploration chief, Chile specialist and ex-head of Latin American Copper, has 4.6 per cent.

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